

# PATRYCJA KAROLINA KLUSAK

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## EDUCATION:

- Oct 2012- Sept 2015      **Bangor University, Bangor Business School; PhD in Finance**  
Dissertation: “The impact of recent regulatory reforms of the rating industry.”
- Oct 2010 – July 2011      **Cambridge University, Murray Edwards College; MPhil Real Estate Finance**  
Dissertation: “Determinants of House Prices in the United Kingdom.”
- Oct 2007 – June 2010      **Bangor University, Bangor Business School; BA Banking and Finance**  
Dissertation: “Do Foreign Direct Investment inflows affect bank competition? The case of the Czech Republic, Hungary, Poland, the Slovak Republic and Slovenia.”

## EMPLOYMENT:

- Oct 2012-present      **Bangor Business School & Bangor Business School London Centre**  
**Teaching Assistant (tutorials)** for modules: International Financial Markets, Financial Econometrics, and Quantitative Methods.
- Oct 2012-present      **Trinity Foundation Programme Bangor, Trinity College University of Dublin**  
**Teacher in Business Studies**
- June 2011 – Aug 2012      **Bangor University, Bangor Business School**  
**Research Assistant and Student Liaison**  
Prepare teaching material for modules such as Comparative Banking and Financial Stability. Coordinate tutorials in quantitative methods. Assistance to academic staff: handling databases, data management.(STATA; Bankscope, Bloomberg, Datastream, SNL Financial, Thomson One Banker).
- June 2009 – Sep 2009      **PKO Bank Polski SA, Debt Restructuring and Recovery Centre, Poland**  
(Summer Internship)  
Recovery procedures carried on clients with non-performing loans. Updating databases and preparing correspondence and documentation for lawsuits.

## ACHIEVEMENTS & AWARDS:

- Oct 2012      Recipient of an Economic Social Research Council (ESRC) & Bangor Business School scholarship for Doctoral Training (duration 3 years).
- July 2010      Dissertation awarded the David Jones Memorial prize. Best Project Mark Related to Business Financing.
- Jan 2009      IBM University Challenge, reached semi-finals (Jan 09, Surrey).

## PUBLICATIONS:

“Market Impact under a New Regulatory Regime: Credit Rating Agencies in Europe.” (in press 2015)  
*Economic Notes* (with Alsakka,R., ap Gwilym, O., Tran, V.)

## WORK IN PROGRESS:

“Regulatory Impact of ESMA Identifiers on the Quality of Ratings.” (with Alsakka, R., ap Gwilym O.)

“Unsolicited Sovereign Ratings and the Sovereign-Bank Ceiling: An Unintended Consequence of Regulatory Disclosure.” (under review) *Journal of Money, Credit, & Banking* (submitted November 2014) (with Alsakka, R., ap Gwilym O.)

**SEMINAR PRESENTATIONS:**

“Unsolicited Sovereign Ratings and an Unintended Consequence of Regulation.” (March 18, 2015). Manchester Business School, Manchester University (with Alsakka, R., **ap Gwilym O.**)

**UPCOMING CONFERENCES:**

May 13, 2015 “Wales Accounting & Finance Colloquium”, Gregynog Hall, Newtown, UK.

June 10, 2015 “European Doctoral Student Consortium” of the Financial Management Association (FMA), Ca’ Foscari University of Venice, Venice, Italy.

June 12-13, 2015 “5th International Conference” of the Financial Engineering and Banking Society (FEBS), Nantes, France.

June 24, 2015 “Merton H. Miller” Doctoral Seminar”, European Financial Management Association (EFMA) Annual Meetings, Amsterdam, Netherlands.

September 2-5, 2015 “Wolpertinger Conference”, European Association of University Teachers of Banking and Finance, Granada, Spain.

**RESEARCH INTERESTS:** Regulation of Credit Rating Agencies (ESMA, Basel Accord), Empirical Banking, Applied Econometrics.

**ADDITIONAL SKILLS:**

Statistical packages: STATA

Databases: Bankscope, Bloomberg, Datastream, SNL Financial, Thomson One Banker.

Languages: Polish-Native; English- Fluent; Spanish- beginners; German-beginners

**REFEREES:**

Prof Owain ap Gwilym; Bangor Business School

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[http://www.bangor.ac.uk/business/staff/owain\\_ap\\_gwilym.php.en](http://www.bangor.ac.uk/business/staff/owain_ap_gwilym.php.en)

Prof Klaus Schaeck; Lancaster University

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<http://www.lancaster.ac.uk/lums/people/klaus-schaeck>

Dr Rasha Alsakka; Bangor Business School

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[http://www.bangor.ac.uk/business/staff/rasha\\_alsakka.php.en](http://www.bangor.ac.uk/business/staff/rasha_alsakka.php.en)